

MIG21 Version 6.0 is Live

At the MIG21 User Meeting which took place this year in Frankfurt am Main, Mrs. Preeti Molasi, MIG21/DVS IT Service Manager at Julius Bär Bank in Zurich, reported on the introduction of the new MIG21 version 6.0.

For Julius Bär, the most important benefits of the release 6.0 are the fund-dependent control of the loading and test processes. This allows adapting checks to the moment of calculating fund prices for different funds and fund groups, such that the work load can be allocated in a more ideal way throughout the day. Another essential feature are „pre-conditions“ for rules, which can be modeled on a per-rule basis for every rule to determine which rules should be executed during the testing phase.

We are also pleased to report that the new MIG21 module Advanced Resolution Manager (MIG21 ARM) has sparked much interest at Julius Bär. This confirms Aquin's opinion that ARM will arouse interest outside the Anglo-American market as well, where SOX-Compliance already represents one of the core requirements for company-wide risk management.

MIG21 ARM improves the editing and monitoring of violations across departments, functions, roles and locations. Configurable workflows provide more efficiency in working with the necessary compliance data. The users responsible only have access to views and information which are important for them and receive e-mail notification for every change in status. The integrated audit-trail function enables controlled access to data and processes.

Incorrect asset data for the ex-ante check can also be corrected. A new API-function makes it possible to amend incorrect data for asset attributes during an ongoing transaction check. This change is valid for all successive transactions up to the expiration of a specified validity date.

MIG21 6.0 is already live at Commerzbank.

Our MIG21 Product Management will be pleased to answer your detailed questions via e-mail: mig21@aquin.com.