



PCE Investors

Press Release

PCE Investors supports compliance for 18 hedge funds on Aquin's MIG21

31 March 2008 – PCE Investors, the London-based infrastructure platform for hedge funds has selected MIG21, the award-winning investment compliance solution from market leader Aquin International as the system of choice for its fund manager clients.

MIG21 is a hugely flexible compliance monitoring system that utilises a powerful rules engine to reduce the burden of work upon fund managers and their compliance officers giving them straightforward access to information and thus providing comprehensive governance and transparency – for both regulators and investors. Its use of the innovative LawCard service enables funds to maintain compliance in all major jurisdictions with updates being supplied in a 'plug and play' manner removing any need or changes to software, while its mapping technology and market-proven standard interfaces to leading vendors offers users incredibly rapid deployment.

Aquin implemented the system at PCE in under 3 months, across the 15 fund management strategies currently supported by PCE's infrastructure. These funds can now realise the advantages of the system as an integrated component of their infrastructure provision. The enhanced transparency through thorough investment compliance monitoring gives PCE's clients a competitive edge and reduces the related cost at a time when the fund industry is seeing challenging circumstances.

Clive Warburton, Head of Legal and Compliance at PCE says "We have been offering our fund management partners a complete operational and regulatory infrastructure since 2003, enabling them to focus on achieving Alpha returns for their investors. Aquin's MIG21 will greatly enhance our ability to meet future regulatory demands whatever the jurisdiction and consequently the service we provide our funds."

Andrew White, Managing Director of Aquin International says "We are delighted to be supporting PCE Investors' clients through working with Aquin. It is fundamental to the operations of fund managers that they are able to cope with growing regulatory burden rapidly and the need for disclosure without that significantly impacting their business. MIG21 provides that straight away and, combined with PCE's holistic service offering, gives fund managers the benefits of scale across their operations."

Aquin designed MIG21 to function in a changing regulatory environment with comprehensive oversight for all new and existing asset classes. As such it will serve PCE's clients across geographies and regulatory regimes. It facilitates ex-ante and ex-post checking of legal, statutory and internal investment guidelines in one single system and can be integrated easily with any order management system thus reducing the cost and time associated with investment process controls.

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About PCE Investors

PCE Investors Limited ("PCE") is an investment management business providing a state of the art hedge fund infrastructure.

PCE provides fund managers with the financial and administrative freedom to implement investment strategies efficiently. Firstly, PCE allows managers to focus on portfolio management rather than administration. The firm also significantly reduces funds' costs. Additionally, PCE's proven investment framework provides security and facilitates fund raising and investor relations.

PCE is authorised and regulated by the Financial Services Authority (FSA) and is registered with the Securities and Exchange Commission (SEC).

As at 1 March 2008, assets managed on the platform now exceed US\$ 1.4 billion across hedge fund strategies including: Weather Related Event Driven (Cumulus Weather Fund 1 and Cumulus Energy); Green Technology and Emissions trading (The Carbon Trading Fund Limited); Global Utilities Long/Short (Utilities and Visibility Fund); Private Equity Natural Resources (CD Capital); European Utilities Long/Short (Medea Pan-European Fund); European Equity Small & Mid-Cap Long/Short (Celeste European Small & Mid Cap Fund); European Equity Small Cap Long/Short (Gugner Long/Short Fund Ltd); European Financials Long/Short (Abaco Financials Fund); Global Macro (Cadwyn Global and The Global Essential Fund) and Japanese Equity Long/Short (Akamatsu Fund).

About Aquin

Aquin is the market leader in investment compliance software with MIG21® powered by Aquin LawCards® for global compliance including UCITS III and SEC 1940. The company has built its reputation on solid compliance and IT experience in long term relationships with its clients. Aquin services a blue-chip client base of the world's leading investment management companies, hedge funds, fund administrators and custodians. These include Allianz Global Investors, BNP Paribas IP, Citi, Commerzbank, Credit Suisse, CACEIS Investor Services and State Street. The company has its headquarters in Frankfurt, Germany with subsidiaries in Boston, London, Dublin, Paris, Luxembourg and Zurich.

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