

Hauck & Aufhäuser Investment Gesellschaft S.A. in Luxembourg new MIG21 and ORS Customer

Hauck & Aufhäuser Investment Gesellschaft S.A., in short HAIG, is the subsidiary of Hauck & Aufhäuser Banquiers Luxembourg S.A. In approx. 100 funds, HAIG has at the moment 2.6 bns. Euros assets under management.

The service portfolio ranges from issuing complex fund projects to the complete funds administration in Luxembourg. In the last few years, the launch of Private Label Funds and the central administration for investment funds of external investment companies became an essential part of HAIG's core business.

Regulatory Compliance with MIG21



„Our current compliance system is no longer flexible enough and does not cover all asset classes. Due to the more and more complex regulations and the constantly growing asset universe it is essential to our compliance department to define, administrate and automatically monitor all legal and contractual requirements“ comments Mr. Maximini, Deputy Managing Director of HAIG, the starting position.

Existing investment monitoring restrictions caused by limited flexibility of legacy systems will now be overcome by MIG21 and ORS of Aquin Components GmbH. MIG21 will be established for Ex-ante and Ex-post compliance check while the complete order process from generation, to execution and settlement will be handled in ORS. The integration of both systems plus the preconfigured interface to the existing backoffice system V3.Fonds will reduce the implementation complexity significantly.

MIG21 convinced during the evaluation process due to its easy and very powerful rule language which allows fast modeling of legal and contractual requirements even for new and very complex asset classes e.g. Structured Products and Hedge Funds – even by the business department of HAIG without system vendor involvement. The LawCard concept was another decisive criteria for the selection of MIG21. These are standardised, preconfigured rule sets representing investment limits according to national legal requirements. HAIG chose the LawCards InvModG and LU-UCITS III. Another criteria to select MIG21 was the open configuration for the loading of any external data source.

Ordermanagement with MIG21

The order management system ORS of Aquin Components GmbH was chosen due to its flexibility and the high automation potential of the complete order management process. Order executions and settlement notes will be imported automatically and matched with existing orders. Pending holdings are always up-to-date so that investment decisions can be checked at



any time. All communication with internal and external partners e.g. custodian banks can be handled automatically via the integrated SWIFT interface.

Efficiency Increase through Automatisatation

Mr. Maximini and his board colleagues - Mr. Rafalski and Mr. Welschoff – underline their choice for the Aquin solutions as follows: “The benefit of MIG21 and ORS for HAIG will be the increase of efficiency resulting from the automatisatation of previously manual processes and the reduction of media breaks. With higher control accuracy we are able to provide more transparency for HAIG and for our clients.”