

LRI Invest S.A. automates Annual Reporting with RBK from Aquin



LRI Invest S.A. (LRII) from Luxembourg as service provider covers all areas of expertise within the funds market. The service range covers the issuing of funds and administration as well as the asset management, risk management and reporting. In addition, the service of a custodian bank is offered by the LRI Landesbank Rheinland-Pfalz International S.A.

With its many years of experience in the financial market in Luxembourg, LRI Invest S.A. offers as OGAW III management company the possibility to issue funds with an EU passport. The EU passport allows the distribution of funds licensed in Luxembourg across national boundaries without the need of a separate national licensing procedure.

At present LRI Invest administrates 14 of their own funds and more than 75 partner funds with a total volume of more than 4 bn. Euro. The range includes not only mutual funds (equity, bond, mixed) and umbrella funds but also hedge funds in different legal forms (i.e. FCP, SICAV, etc.).

The increase in the fund business and the multitude of new licensed funds causes a lot of special regulations in reporting. To meet all legal reporting requirements efficiently, for the future scalable and automatically, LRI Invest S.A. Luxembourg relies on RBK of Aquin Components GmbH in Frankfurt am Main, Germany. RBK is a generator for annual and semi-annual reports and is considered as a proven standard in the funds industry.

Up to now annual and semi-annual reports were created with the V3.Fonds report generator and then edited manually or with the help of in-house systems. Besides resulting media breaks this procedure became very time-consuming for the large number of funds and fund types. RBK supports the complete report generating process from the data supply of V3.Fonds to the calculation of reporting data, a rule-based definition of the layout and the finished report into a single document. The consolidation of umbrella funds as well as the very good coverage of asset classes by RBK is particularly useful for the employees in the fund accounting department of LRII.

“With RBK we have managed to significantly reduce time and cost for the creation of annual reports. The new reporting solution is furthermore so flexible that also complex reporting requirements from institutional customers can be mapped and automated”, explains Mr. Spinner, IT/Org at LRI Landesbank Rheinland Pfalz International S.A., Luxembourg.