

SGK implements DVS, MIG21 and RBK from Aquin

SGK

Schweizerische Gesellschaft für Kapitalanlagen
Société Suisse de Placements
Swiss Investment Company

DVS as Core Element of the New IT Landscape

The Swiss Investment Company, Schweizerische Gesellschaft für Kapitalanlagen SGK (www.sgkfunds.com) is modernizing its core IT systems in the areas of Compliance, Fund Accounting and Inventory, as well as Reporting through the use of new solutions from Aquin Components GmbH: MIG21 for investment compliance, RBK for yearly and half-yearly reports, and DVS as a fund information system and the heart of the new IT architecture.

SGK manages funds according to Swiss law and administers nearly 50 traditional and alternative investment funds for Clariden Bank, Bank Leu, Bank Hofmann and Credit Suisse with a total volume of around CHF 8.5 bn.

The company was founded in 1912 by Bank Leu and is one of the oldest fund managers in Switzerland. Following the merger of Leu Holding AG and CS Holding in 1995 SGK was established from Leu Fund Managers AG, and is now a subsidiary of the Credit Suisse Group.

SGK has positioned itself as White Label Partner for fund providers who outsource to SGK certain processes from their own value chain. White Label Funds are issued and placed in the market under their own name by the partners of SGK. SGK handles all legal, administrative and operational aspects of the funds.

A necessary requirement for this is an efficient infrastructure for the fund administration which can keep pace with technological progress and regulatory developments as well as providing continual and reliable coverage of all the requirements within the areas of fund inventory, accounting and reporting

DVS as Central Data Hub

DVS supplied by Aquin Components GmbH, with its interfaces to investment guideline checking, fund accounting and reporting, is the data hub for fund information providing investment structure and performance data as well as histories. With DVS the different systems of investment companies can be consolidated into one central database in order that various satellite systems can be supplied with uniform data. In this way, DVS becomes the pivotal piece in SGK's new IT landscape allowing comprehensive and automatic analysis.

MIG21 for Regulatory Compliance

MIG21, also from Aquin Components will, in future, take over the checking of investment guidelines for internal, contractual and legal investment restrictions for portfolios, investment funds and special assets for all legally approved financial instruments in Switzerland. These will also include modern funds such as Hedge Funds and Cat Bond Funds.

RBK for Legal Reporting

The Aquin reporting solution, RBK, will be used to generate half-yearly and yearly reports for funds and special assets. With RBK it is possible for investment companies to automatically produce legally-compliant reports for public, special, money market, umbrella and tranche funds.

All three systems will be integrated via DVS with the fund accounting system MEGOS and the prices supply system. The integration project will be carried out in 2006 by SGK in co-operation with Quartal of Switzerland and Aquin Components as system integrators.

Regarding this strategic investment decision, Patrick Thalmann, Head of IT and Accounting at SGK comments that the expected simplification of the processes and reduction in paperwork along with the creation of interfaces or IT support for former manual processes, promises huge increases in efficiency.